

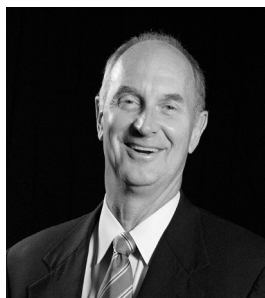
REALIZING A BRIGHT FUTURE

THE NEXT 100 YEARS START NOW!

The Sivy Steel story began over 100 years ago in Milwaukee. Operations moved to Bettendorf, Iowa in 1962 where Sivy Steel has produced the highest quality steel casting products for use in the global construction, energy, military, mining and transportation industries. But earlier in this decade economic uncertainty, foreign competition and other factors resulted in weakening demand for steel casting products and a slowdown in Sivy Steel business volumes. In response, a pro-active management team took decisive action to re-position Sivy Steel and ensure the company's long-term viability.

Under the protection of a bankruptcy filing in March 2018, management implemented a plan to re-structure finances, update production, and ramp-up sales efforts. The market response was favorable. Customer orders increased; jobs were preserved. As a result, the company emerged from bankruptcy within months reinvigorated by new, locally-based ownership and experienced "turnaround" operational executive leadership. Today, Sivy Steel Castings LLC is more robust and more competitive than ever.

Sivy Steel Castings LLC is a new company positioned to meet with needs of the industry.
The next 100 years start now!



LOCAL OWNERSHIP

Scott Tinsman, Jr.

Mr. Tinsman is a life-long resident of Bettendorf, Iowa with longstanding family ties to the community. He is COO of Twin State, Inc. and a managing partner of Twin State

Technical Services. He is also chairman of Rock River Lumber and Grain, and a board member of The Fertilizer Institute based in Washington, D.C. Mr. Tinsman is a graduate of the Northwestern University and holds a B.S. in Industrial Engineering.

Mr. Tinsman's commitment to the Quad Cities region is reflected in his record of public service. He is a past president of the Bettendorf Community School District and the Vera French Foundation. He is a board member for the Iowa Chapter of The Nature Conservancy in Des Moines, and has served on various committees for both Genesis Health System and Two Rivers YMCA.



LOCAL OWNERSHIP

John C. Lorentzen

Mr. Lorentzen is a co-founder of Ashland Capital and co-chairs Ashland's investment committee. He currently sits on the Board of Directors for the following Ashland Capital

portfolio companies: Boccella Precast, Dedoes Industries, Gamma Aerospace, Golden Aluminum, Mayco Industries, Texas Die Casting, and Three Rivers Energy.

Mr. Lorentzen started his career as an attorney with Chicago-based Winston & Strawn. He subsequently joined The Deerpath Group, Inc., a boutique investment bank specializing in tax-oriented financings. John progressed to Managing Director at Deerpath before returning to his legal practice. Mr. Lorentzen received a B.A. and B.S.B.A. in Political Science, Economics and Management from Drake University and a J.D. from the University of Chicago.



LOCAL OWNERSHIP Joel E. Lorentzen

A resident of Rock Island, Illinois, Mr. Lorentzen operates Crestwood Capital Management, Inc., where he leads acquisitions for a group of private investors. Mr. Lorentzen began his career as an Electrical Engineer in 1980 with Alcoa in Bettendorf, Iowa. He joined Quad Cities-based Genesis Systems Group, LLC as an Engineer in 1985, eventually serving as Vice President and Secretary of the Board. Mr. Lorentzen resigned from Genesis Systems Group in 2003 to form Crestwood Capital Management. He returned to Genesis

Systems Group five years later to succeed the founder and, ultimately, retired from the company in 2016 as President and CEO to continue investment pursuits through Crestwood Capital Management.

Today, Mr. Lorentzen serves on the Boards of GSG and its foreign subsidiaries; Lupton Ventures, Inc and its affiliates, Crestwood Energy, Inc. and, Responsible Transportation, LLC. He is active in the financial and consulting community and has served on the Manufacturing Council of the U.S. Department of Commerce and chaired the Energy Sub-Committee. He is a frequent guest lecturer in the graduate programs at the University of Michigan and the University of Iowa and served as an adjunct instructor for the Strategic Business Policy class at the University of Iowa.



EXPERIENCED OPERATIONS LEADERSHIP

Keith D. Kramer

A resident of LeClaire, Iowa, Mr. Kramer will continue in his role as president of Sivy Steel Castings LLC. Prior to joining the company in 2007, Mr. Kramer has held a variety of leadership positions with companies both in and out of the metal casting industry.

Beginning his career in computer systems development, Mr. Kramer transitioned into manufacturing operations and ultimately served as president/CEO for four companies. His experience includes small and medium- sized organizations, both publicly-traded and privately held. Mr. Kramer earned both his bachelor's degree in Business Management and an MBA from the University of Wisconsin – Parkside.

